



MARYLAND HOUSING BEAT

SINGLE FAMILY HOUSING

JUNE 2018

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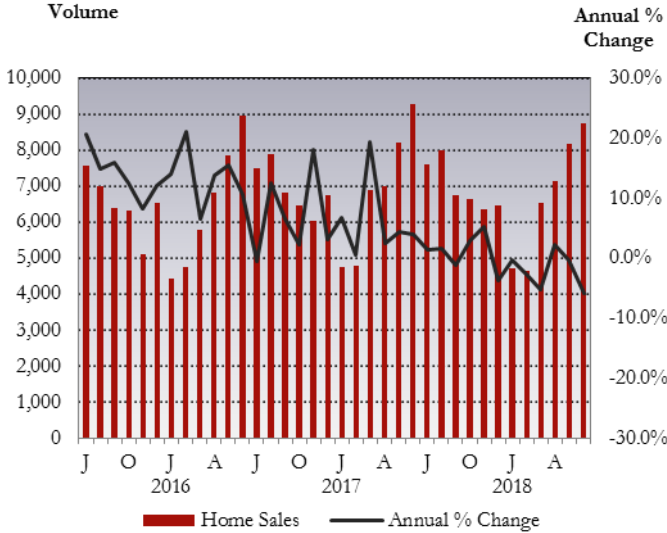
HOUSING STATISTICS

HOME SALES

Maryland Home Sales Rise in June

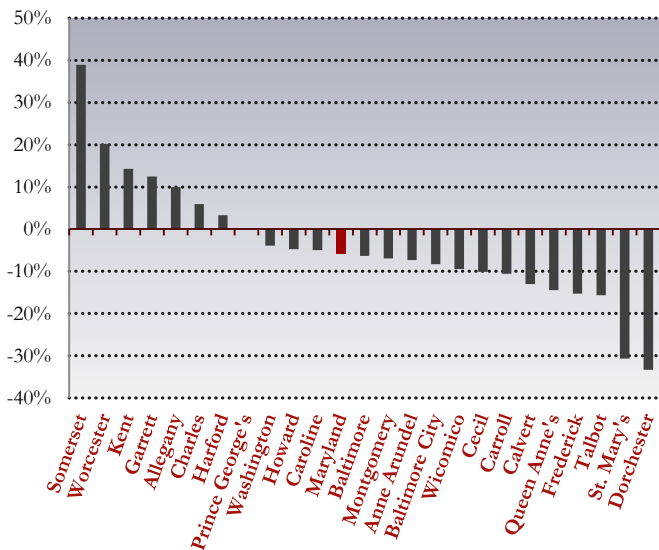
- Maryland sales of existing homes grew by 6.9% in June to 8,745 units, below last year's volume by 5.9%.
- Compared to June 2017, home sales decreased in 16 of Maryland's 24 counties.
- Nationally, home sales increased 6.5% to 570,000 units in June, below last year's volume by 5.0%.

Maryland Home Sales



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Home Sales in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change



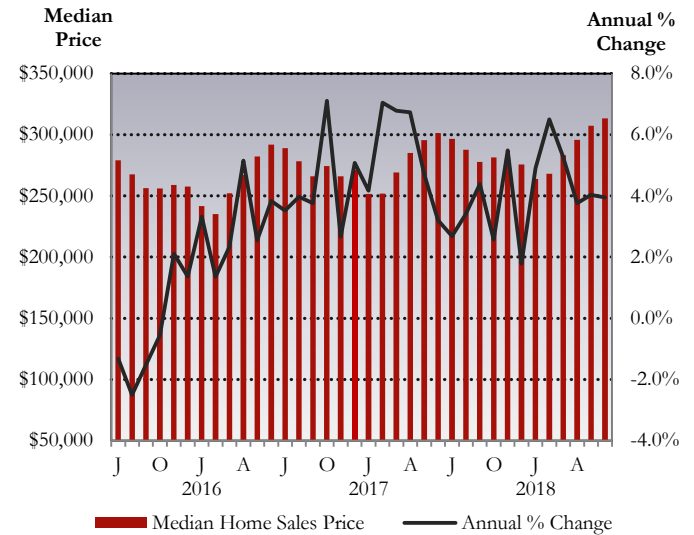
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

HOME PRICES

Median Home Sales Price Continues to Grow

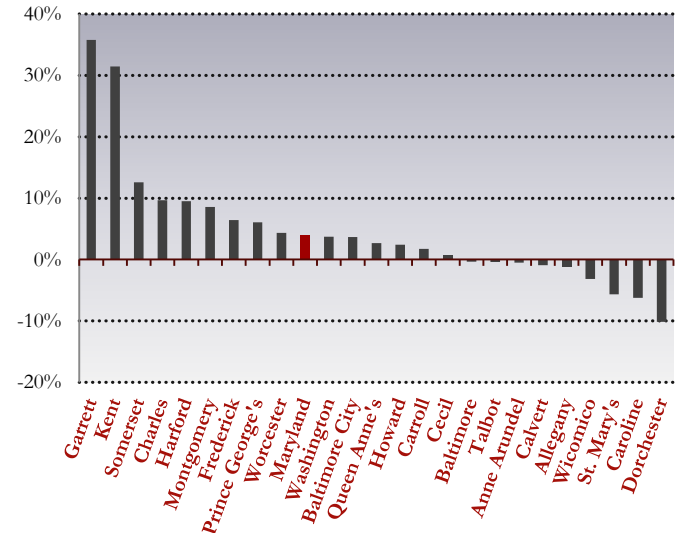
- Maryland's median home sales price grew in June to \$313,254, a 4.0% increase from last year.
- Median home sales price increased in 15 Maryland jurisdictions and fell in the other nine. Jurisdictions with the highest increases noted were Garrett, Kent, and Somerset counties while the largest declines were in St. Mary's, Caroline, and Dorchester counties.
- The national median home sales price grew by 3.3% to \$273,800 in June, up 4.0% from June 2017.

Maryland Median Home Sales Price



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Median Home Sales Prices in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change

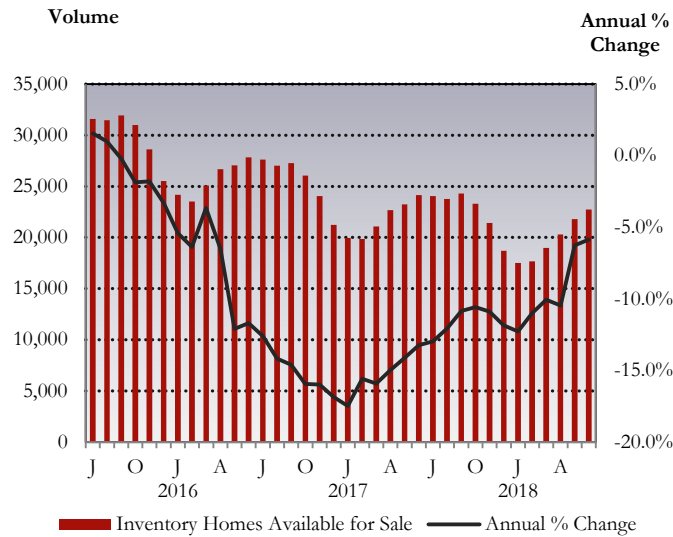


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes Available for Sale Rises for Fifth Month after Bottoming Out in January

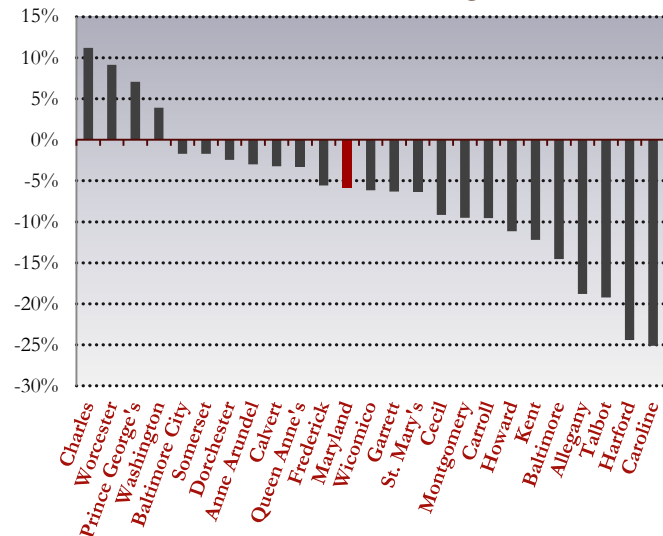
- Maryland’s inventory of homes for sale increased 4.3% in June to 22,733 units.
- Annually, inventory of homes available for sale fell 5.9% in June from last year’s volume.
- Inventory fell in all jurisdictions except Charles, Prince George’s, Washington, and Worcester.
- Nationally, inventory of homes continued to grow for the sixth consecutive month, up 3.2% from May to 1.93 million homes in June, 0.5% below last year’s volume.

Inventory of Maryland Homes Available for Sale



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes for Sale in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change

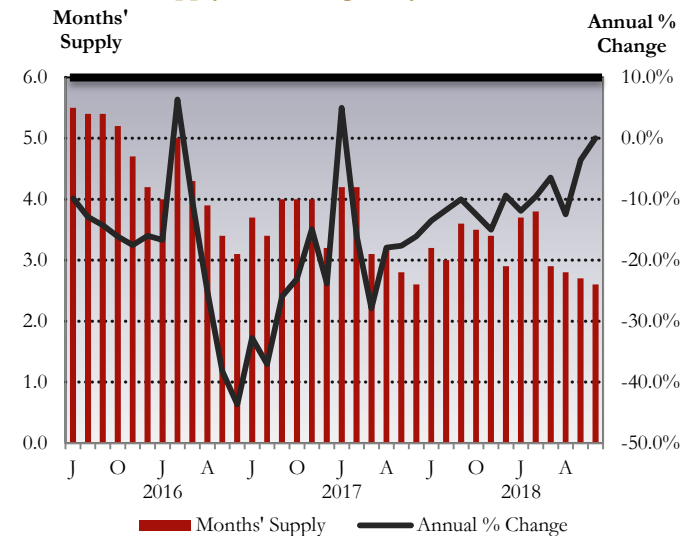


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months’ Supply of Existing Homes Falls for Fourth Month

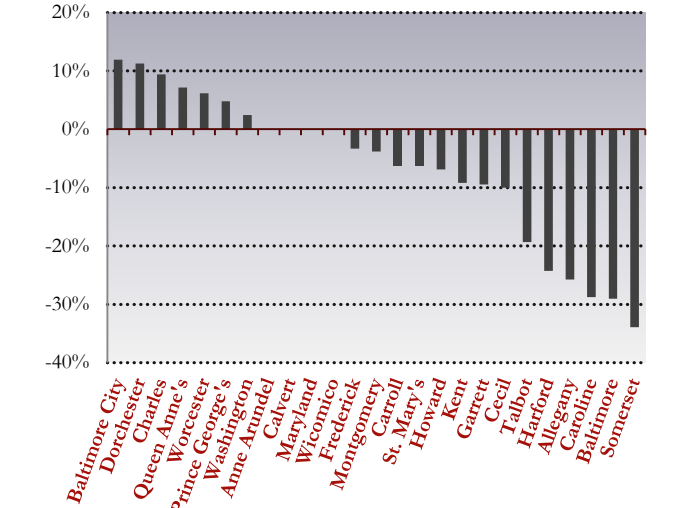
- The seasonally adjusted months’ supply of homes available for sale represents the current sales rate of the inventory of existing homes for sale, and is an indicator of the balance between supply and demand for homes.
- Fewer than six months’ supply is considered sellers’ market, while greater than six months is a good buyers’ market.
- Maryland months’ supply decreased 3.7% in June to 2.6 months, equal to the June 2017 supply.
- Months’ supply rose in six jurisdictions and fell in the other 18.
- Nationally, the months’ supply increased to 4.3 months in June, above June 2017 by 2.4%.

Months’ Supply of Existing Maryland Homes for Sale



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months’ Supply in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change



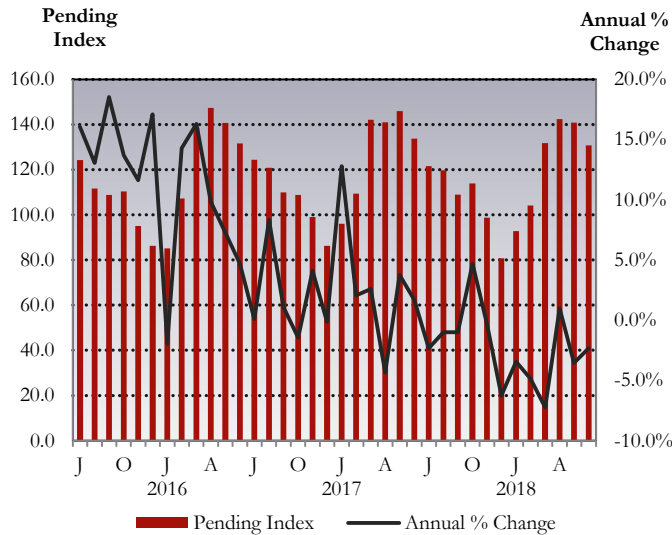
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

PENDING SALES INDEX

Pending Home Sales Index Experiences Sharp Decrease

- The Pending Home Sales Index (PHSI) is a forward looking indicator of home sales activity during the next two months, based on contract offers on properties accepted by sellers but not yet under contract, compared to base year activity in 2001.
- Maryland's PHSI fell by 7.2% in June to 130.7, down 2.3% from June 2017.
- The national PHSI grew 1.0% from May to 107.0, 1.7% below the June 2017 index.

Maryland Pending Home Sales Index



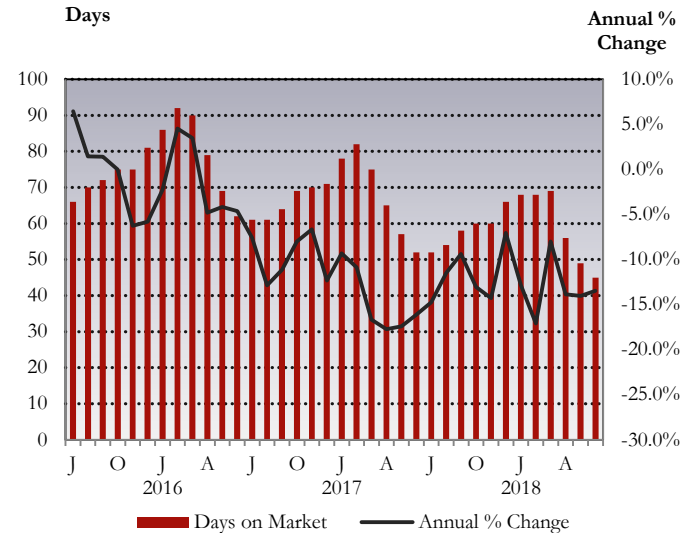
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

DAYS ON THE MARKET

Days on the Market Declines for Third Month

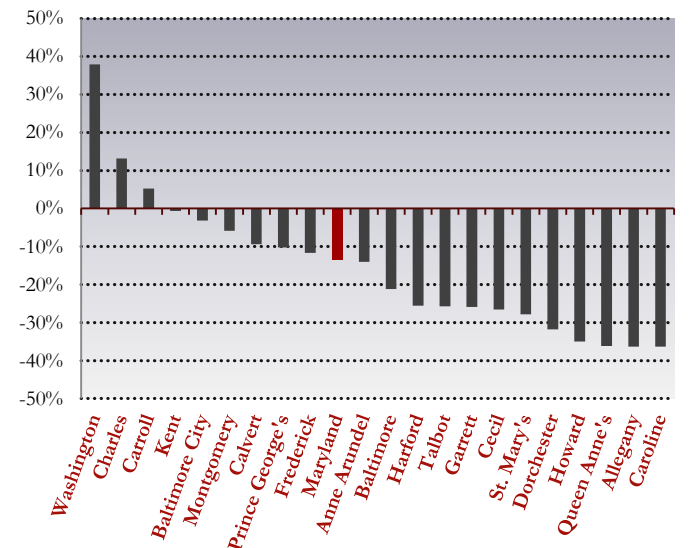
- Days on the market, reflects the number of days a home is listed before it is entered into "pending" sales status.
- Maryland's days on market decreased four days in June to 45 days, down 7 days from June 2017, a 13.5% year-over-year reduction.
- Days on the market fell in 18 local jurisdictions from last year.*

Days on Market



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Days on the Market in Local Jurisdictions – 2018 vs. 2017
Year-Over-Year % Change



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

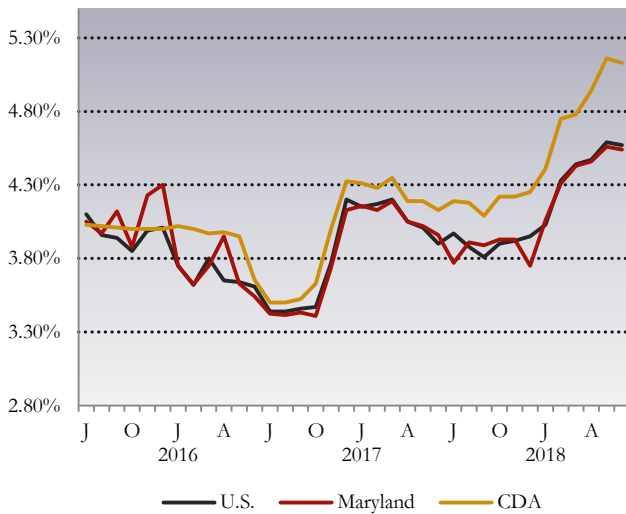
*Note: Market data not available for Somerset, Worcester, or Wicomico counties

MORTGAGE RATES

Local, National, and CDA Average Effective 30-year Fixed Mortgage Rates All Fall Slightly

- Freddie Mac's national average effective 30-year fixed mortgage rate decreased from 4.59% in May to 4.57% in June, above last year's rate by 67 basis points.
- Maryland's average effective 30-year fixed effective mortgage rate fell from 4.56% in May to 4.54% in June, above last year's rate by 58 basis points.
- The effective 30-year fixed mortgage rate of the department's Community Development Administration (CDA) Maryland Mortgage Program decreased by three basis points to 5.13% in June, an increase of 100 basis points over June 2017 levels.
- In June, the CDA rate was 56 basis points above the Freddie Mac's effective national average rate and 59 basis points higher than the average effective mortgage rate in Maryland.

Effective 30-Year Fixed Average Mortgage Rate



Source: Freddie Mac & Maryland DHCD Housing and Economic Research Office

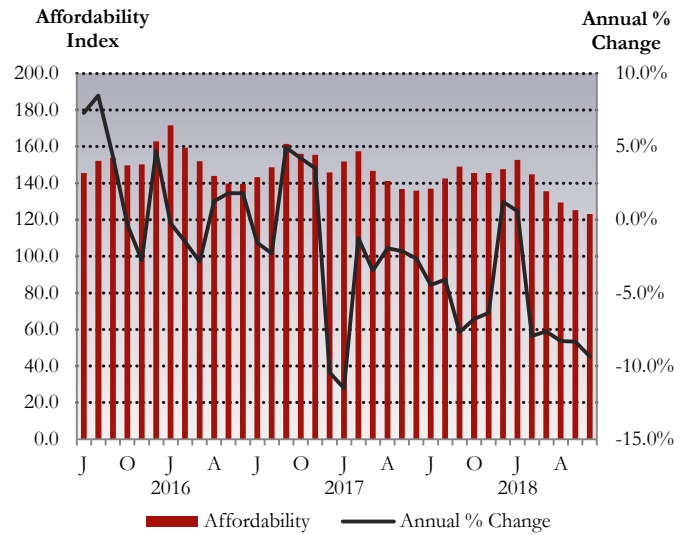
HOUSING AFFORDABILITY

Indices of Single Family Housing Affordability Drop for Fifth Month

- The Single Family Housing Affordability Index (HA Index) predicts the financial ability of a typical family residing in a Maryland jurisdiction to qualify for a mortgage loan on a typical home, given that month's mortgage rate and the jurisdiction's median home price and median income. An index above 100 indicates that a median income household has more than enough income to qualify for a mortgage loan on a median-priced home.
- Maryland indices of housing affordability for repeat and first-time homebuyers fell slightly in June.
- Affordability indices for repeat buyers and for first time home buyers in Maryland fell by 1.7% to 123.2

and 1.6% to 79.1, respectively, and were both down from the corresponding June 2017 indexes by 9.3% and 9.1%, respectively.

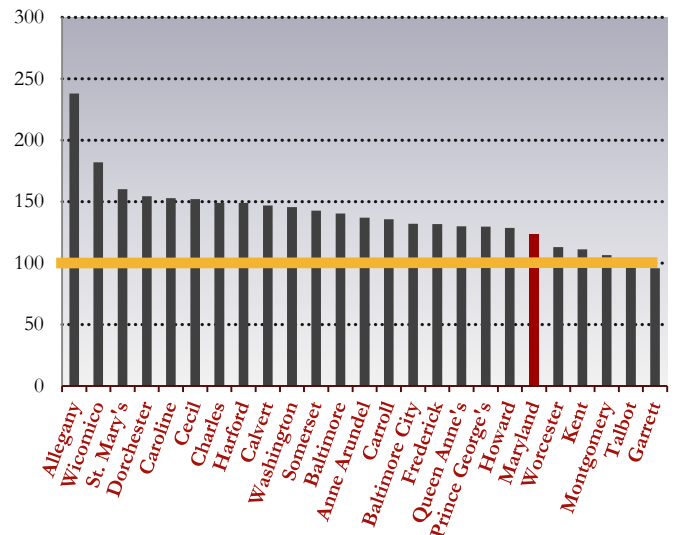
Housing Affordability Index for Repeat Homebuyers



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

- In June 2018, housing affordability for repeat buyers exceeded 100 in all Maryland jurisdictions except Garrett and Talbot.
- The most affordable jurisdiction was Allegany, which had an index that was 115.0% greater than the state index.

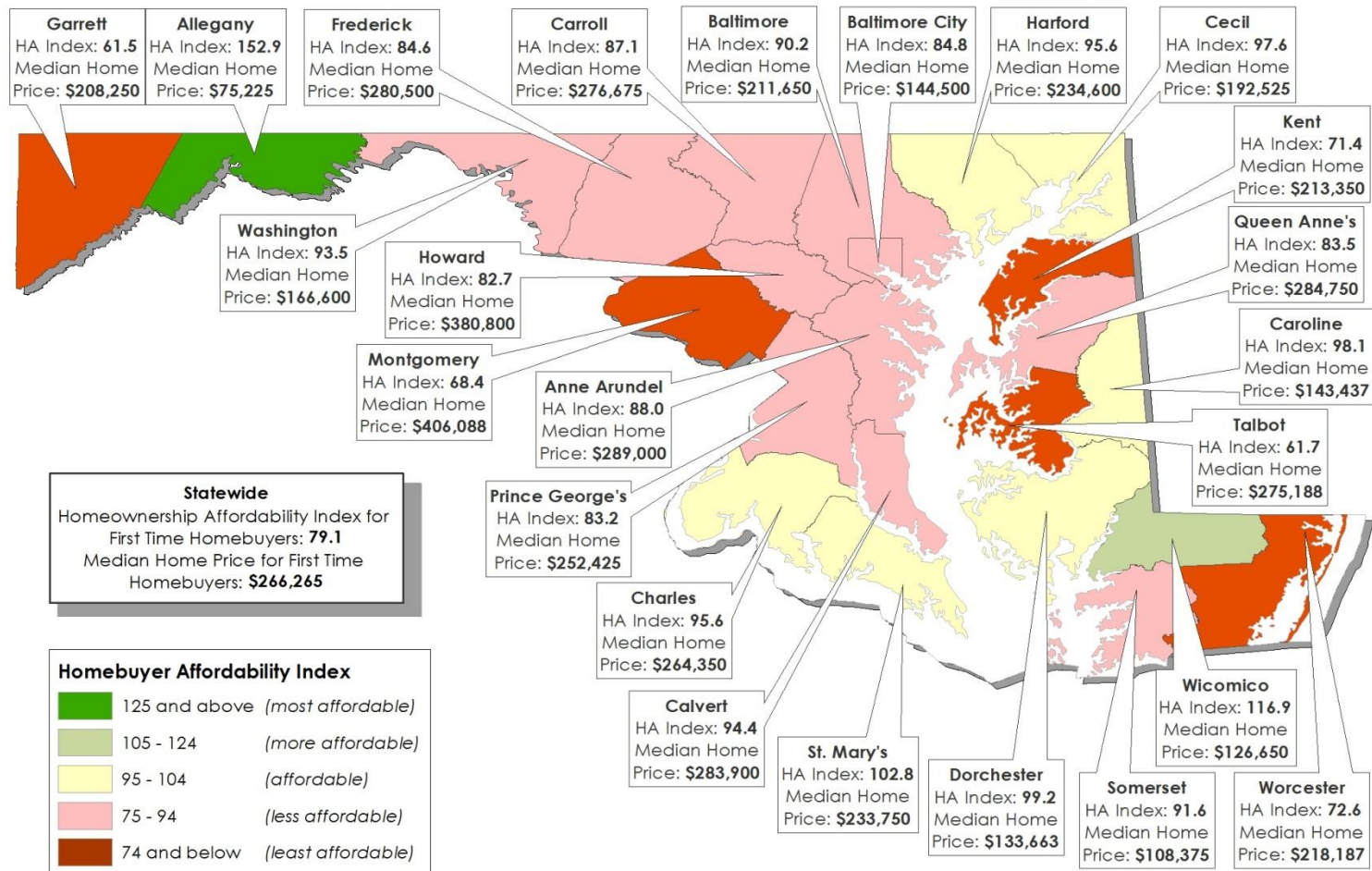
Affordability Indices for Repeat Buyers in Local Jurisdictions, June 2018



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

- For first time homebuyers, housing affordability was below 100 in 18 Maryland jurisdictions and below the 100 point threshold in the state overall.

Affordability Indices for First Time Homebuyers in Local Jurisdictions, June 2018



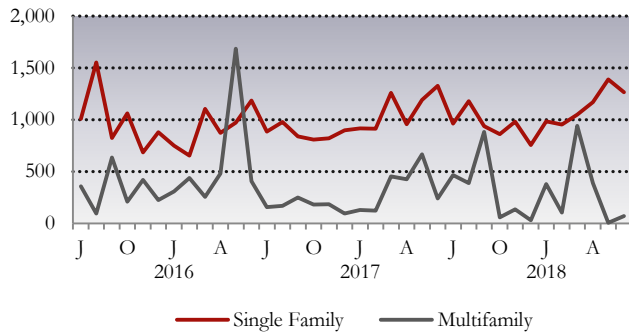
Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

RESIDENTIAL CONSTRUCTION

Residential Building Permits Fall from Previous Months' Levels

- Residential building permits issued are a leading indicator of future construction activity.
- Total Maryland building permit issuance fell from May by 4.1% and 14.8% from last year's volume
 - Single family permits were down 8.8% from the previous month and down 4.7% below May 2017 levels.
 - Multifamily building permits grew from a record monthly low of four in May to 69 in June, an increase of 1,625%, but were down 71.0% from last year's levels.

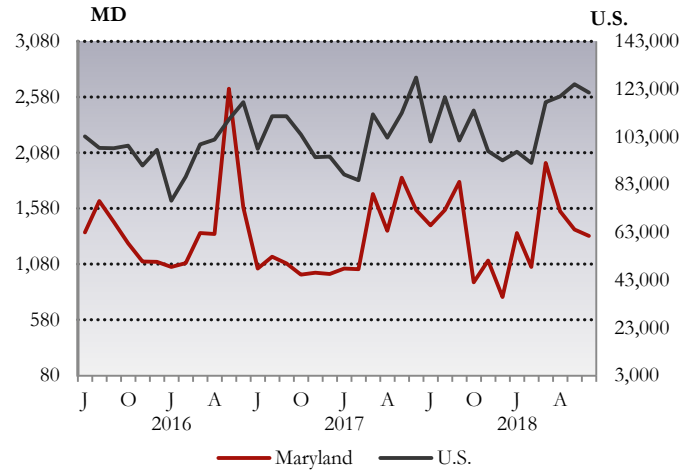
Monthly Volume of Maryland Single Family and Multifamily Building Permits



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

- Nationally, building permits decreased 2.7% from May and fell by 4.9% from June 2017 levels.
 - Single family building permits fell 3.2% from May, virtually unchanged from last year by 0.1%.
 - Multifamily building permits decreased 1.7% between May and June, falling 13.4% below last year's volume.

Volume of Residential Building Permits Issued



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

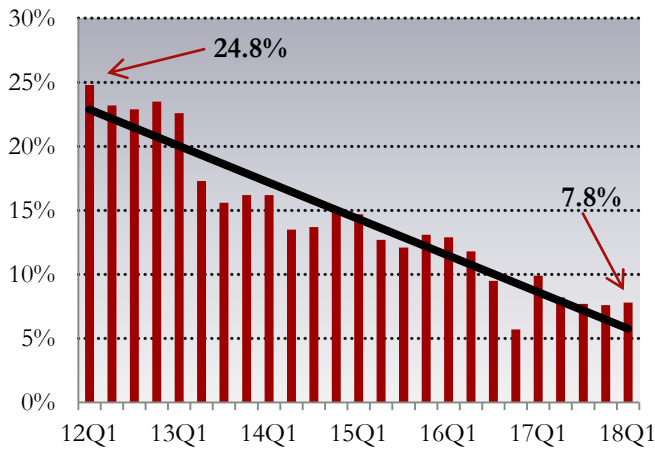
DISTRESSED PROPERTY STATISTICS

NEGATIVE EQUITY

Share of Maryland Homeowners with Mortgage Underwater Rise Slightly

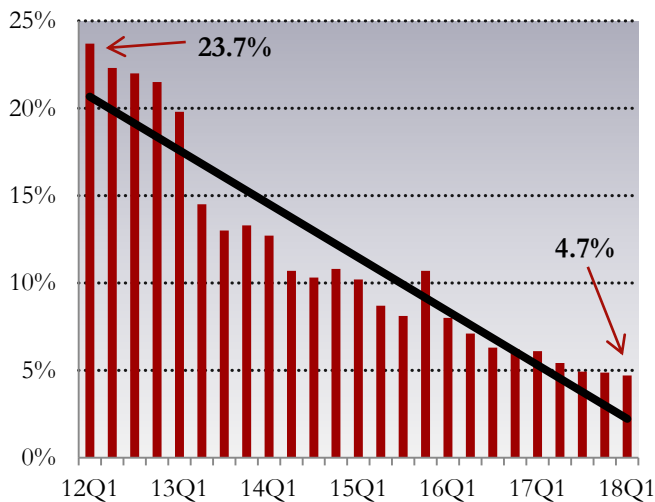
- Negative equity (underwater loan) occurs when the value of a residential property used to secure a loan is less than the outstanding balance on the loan.
- The Maryland negative equity rate (the share of homeowners with mortgages owing more than market value of their homes) increased by 20 basis points in the first quarter of 2018 to 7.8%, 210 basis points below 2017:Q1.
- The national negative equity rate fell 20 basis points from 2017:Q4 to 2018:Q1 to 4.7%, 140 basis points below 2017:Q1.

Share of Maryland Homeowners with Negative Equity



Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

Share of National Homeowners with Negative Equity



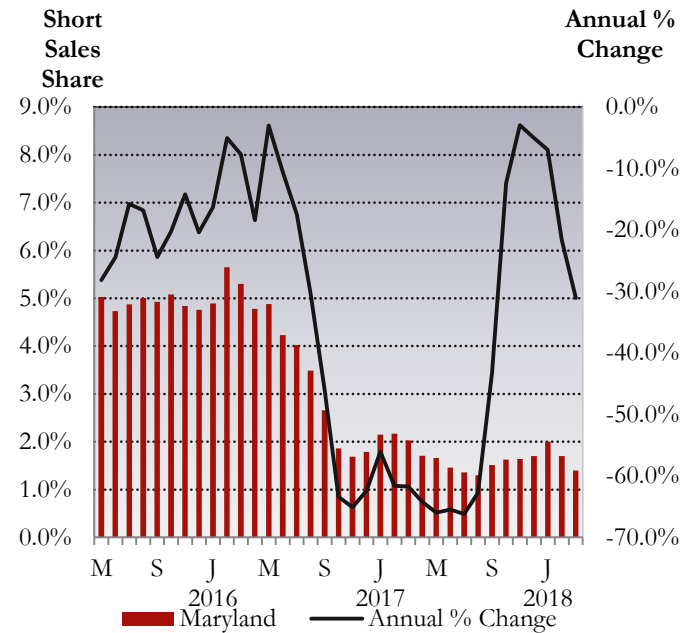
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

SHORT SALES

Maryland Short Sales Rise in December then Decline

- A short sale occurs when the net profit from the sale of a property will be less than the debt against the property (i.e., the profit will fall short of the debt). Short sales may also be referred to as “pre-foreclosure sales” as they are often an alternative to foreclosure for at risk homeowners.
- In March 2018, 116 short sales were reported, up 16.0% from 100 short sales in the previous month. Short sales accounted for 1.4% of all home sales in Maryland in March 2018.
- Nationally, the short sales share was 0.8% for the fourth consecutive month, and down 10 basis points from March 2017.

Share of Maryland Home Sales That Were Short



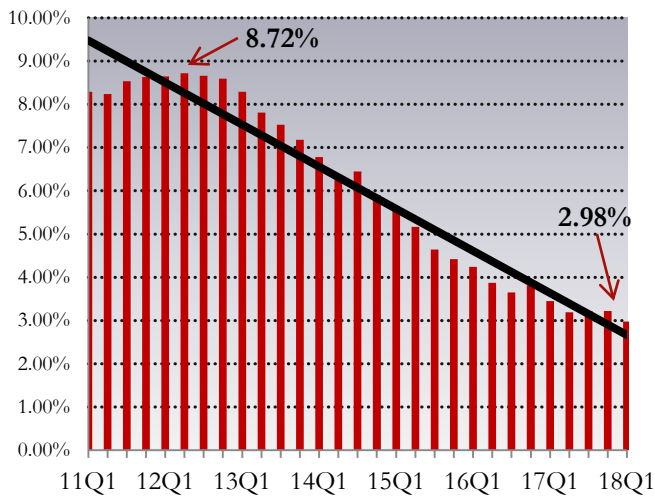
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

DELINQUENT MORTGAGES

Maryland's Seriously Delinquent Rate Declines

- The Serious Delinquency Rate includes mortgages in foreclosure plus long-term delinquent mortgages (mortgages that are more than 90 days delinquent) as a percentage of total mortgages.
- Maryland's serious delinquency declined to 2.98% in 2018:Q1.
- Nationally, the average rate of mortgages that are seriously delinquent decreased by 30 basis points to 2.61% in 2018:Q1, and were below the 2017:Q1 rate by 15 basis points.

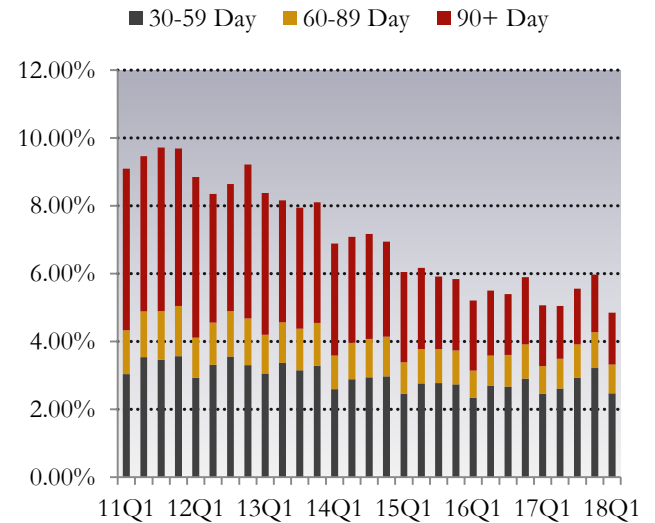
Maryland Seriously Delinquent Mortgage Rate



Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

- Delinquent mortgages are classified as either short or long-term based on the number of days they have been delinquent. Mortgages that have been delinquent for 30 to 89 days are classified as short term delinquent, whereas those that have been delinquent for 90 days are more are considered long term delinquent.
- The Short Term Delinquency rate decreased 95 basis points to 3.32% in 2018:Q1, above 2017:Q1 by 5 basis points.
- The Long Term Delinquency rate fell to 1.53% down 17 basis points from the previous quarter and 27 basis points below the 2017:Q1 rate.
- The Foreclosure Starts Rate grew three basis points from the previous quarter to 0.37% and by one point from 2017:Q1. The overall Foreclosure Rate fell to 1.45% in 2018:Q1, down seven basis points from 2017:Q4.

Maryland Short- and Long-Term Mortgage Delinquency Rates



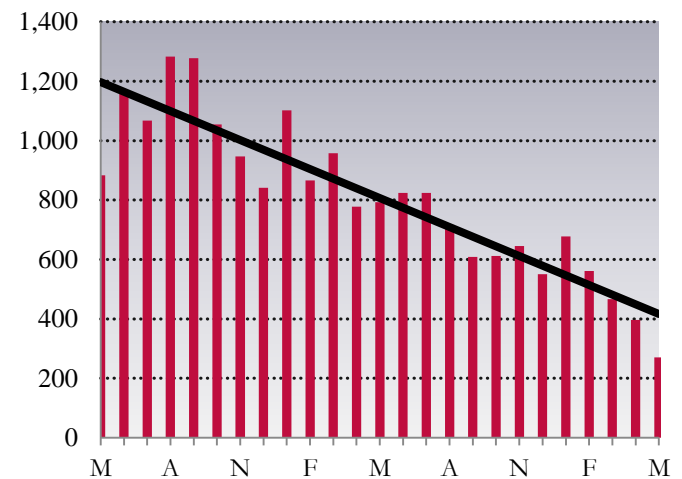
Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

COMPLETED FORECLOSURE SALES

Maryland Completed Foreclosure Sales Rise Slight but Remain Low

- Completed foreclosures, reported by CoreLogic, refers to foreclosed homes that are sold to a third party, including lender purchases. If the home is purchased by the lender, it is moved into the lenders' Real Estate Owned (REO) inventory.
- Maryland's completed foreclosure sales fell in May 2018 by 31.6% to 271 units; this was 65.8% below May 2017 volume.
- Nationally, completed foreclosures rose 2.0% to 24,719 homes, 24.9% below last year's volume.

Completed Foreclosure in Maryland



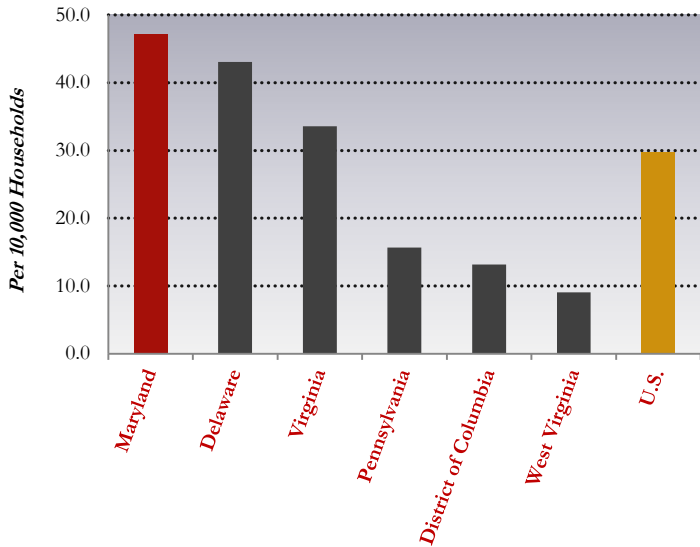
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

HARP LOAN REFINANCING

Maryland's Utilization of Federal Refinancing Program Remains near Top 10

- The Home Affordable Refinance Program (HARP) is another program within the Making Home Affordable initiative with the goal of assisting eligible homeowners who owe more on their mortgage than the value of the home (underwater loan) through refinancing loan terms.
- In the first quarter of 2018, Maryland ranked 11th highest nationally for HARP refinances with a rate of 47.0 per 1,000 households compared with a national rate of 29.8.
- Maryland's HARP refinance rate was 9.3% greater than Delaware's rate, the second leading state for HARP refinancing in the region.

HARP Refinances Rate, 2018:Q1



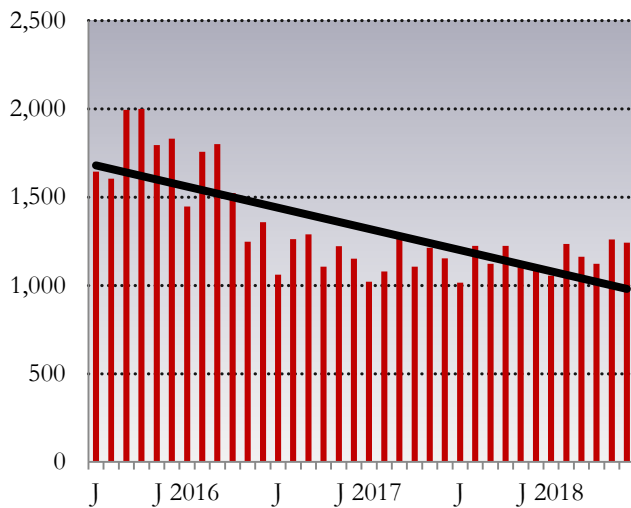
Source: Federal Housing Finance Agency & Maryland DHCD Housing and Economic Research Office

NEW FORECLOSURE FILINGS

New Maryland Foreclosure Filings Dip Slightly After Climbing Above 1,200

- New foreclosure filings fell by 1.5% from the preceding month to 1,242 new filings in June 2018, following a 12.4% increase in filings in May 2018.
- From June 2017, new foreclosure filings increased 7.6%.
- New foreclosure filings in June fell in 11 jurisdictions, compared with 2017 levels.
- New foreclosure filings decreased the most by 80.0% in Garrett County and increased the most by 400.0% in Somerset County from 2017 levels.

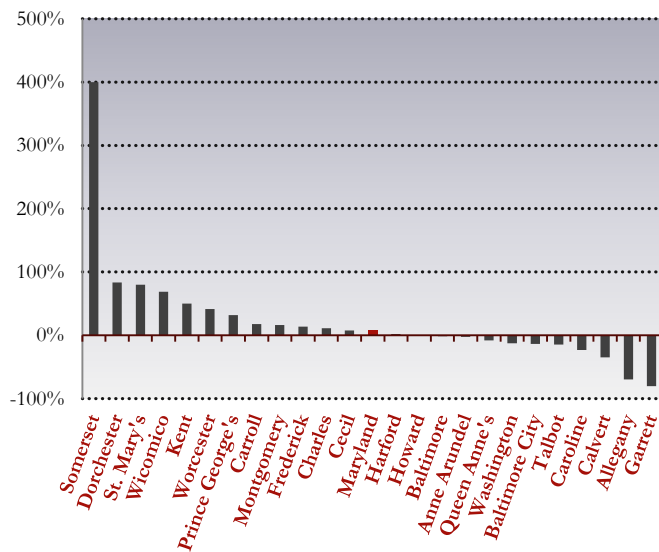
New Foreclosure Filings in Maryland



Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

New Foreclosure Filings in Local Jurisdictions – 2018 vs. 2017

Year-Over-Year % Change



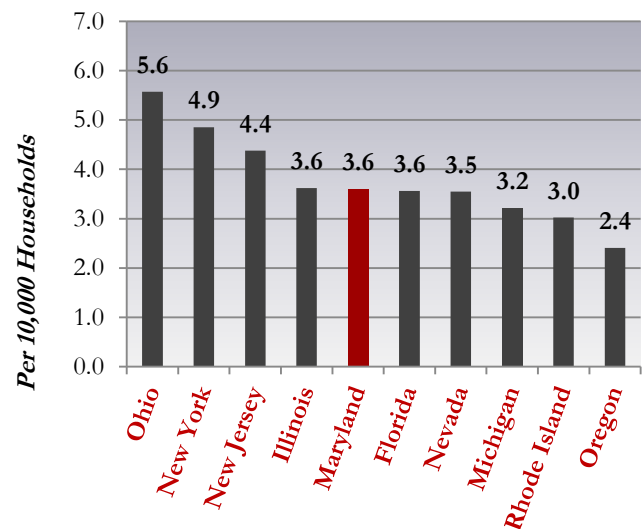
Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

VACANT "ZOMBIE" FORECLOSURE PROPERTIES

Maryland's Vacant/Zombie Properties Ranking Increases Despite Drop in Vacant/Zombie Counts

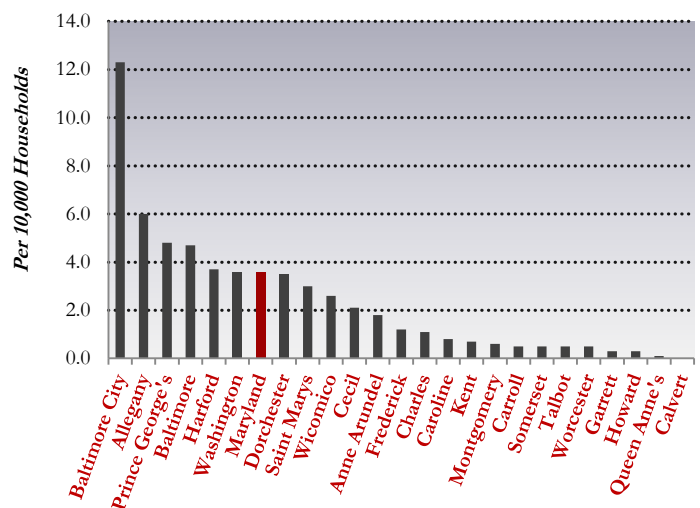
- Zombie Properties are the number of homes in foreclosure deemed vacant by mail returned to the U.S. Postal Service.
- In June 2018, Maryland was ranked 5th highest in the U.S. with a zombie rate of 3.6 per 10,000 households compared with a national rate of 1.9.
- Zombie properties in the U.S. totaled 26,017 properties accounting for 12.3% of the 211,239 properties in foreclosure. Maryland's 871 zombie properties accounted for 11.5% of the total Maryland properties in foreclosure.

Vacant/Zombie Foreclosure Rate, 2018:Q2



Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

Vacant/Zombie Foreclosure Rate in Local Jurisdictions, 2018:Q2



Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

MARYLAND HOUSING MARKET FACT SHEET

JUNE 2018

Indicator	Current Period ¹	Previous Period	Year Ago	% Change from		Source
				Last Period	Last Year	
Mortgage Rates (30-Year Fixed)						
Freddie Mac	4.57%	4.59%	3.90%	-0.02%	0.67%	Freddie Mac
Maryland	4.54%	4.56%	3.96%	-0.02%	0.58%	DHCD
Community Development Administration	5.13%	5.16%	4.13%	-0.03%	1.00%	DHCD
Home Sales						
Existing	8,745	8,182	9,291	6.9%	-5.9%	MD Association of Realtors
New (1)	883	679	732	30.0%	34.6%	First American CoreLogic
Pending Units	9,043	9,740	9,257	-7.2%	-2.3%	MRIS
Pending Home Sales Index (2)	130.7	140.8	133.8	-7.2%	-2.3%	DHCD
Housing Supply						
Housing Inventory	22,733	21,791	24,150	4.3%	-5.9%	MD Association of Realtors
Months' Supply	2.6	2.7	2.6	-3.7%	0.0%	DHCD
Days on the Market	45	49	52	-8.2%	-13.5%	MRIS, DHCD
Median Home Sales Price	\$313,254	\$307,440	\$301,345	1.9%	4.0%	MD Association of Realtors
Housing Affordability Index						
Repeat Buyer	79.1	80.4	87.0	-1.6%	-9.1%	DHCD
First-Time Buyer	123.2	125.3	135.9	-1.7%	-9.3%	DHCD
Housing Construction						
Housing Permits	1,334	1,391	1,565	-4.1%	-14.8%	Census
Housing Completions	1,269	1,174	1,992	8.1%	-36.3%	DHCD
Property Foreclosures						
Total	2,566	2,425	2,865	5.8%	-10.4%	RealtyTrac
Notices of Default	910	780	1,133	16.7%	-19.7%	RealtyTrac
Notices of Sales	727	873	808	-16.7%	-10.0%	RealtyTrac
Lender Purchases	929	772	924	20.3%	0.5%	RealtyTrac
Mortgage Delinquency/Foreclosure Rate (3)						
Overall	4.85%	5.97%	5.08%	-1.12%	-0.23%	Mortgage Bankers Association
Short-term	3.32%	4.27%	3.27%	-0.95%	0.05%	Mortgage Bankers Association
30-59 Days	2.47%	3.22%	2.46%	-0.75%	0.01%	Mortgage Bankers Association
60-89 Days	0.85%	1.05%	0.81%	-0.20%	0.04%	Mortgage Bankers Association
Long-term (90+ Days)	1.53%	1.70%	1.80%	-0.17%	-0.27%	Mortgage Bankers Association
Foreclosure Rate	1.45%	1.52%	1.65%	-0.07%	-0.20%	Mortgage Bankers Association
Serious Delinquencies	2.98%	3.22%	3.45%	-0.24%	-0.47%	Mortgage Bankers Association
Short Sales Share (1)	1.31%	1.50%	1.71%	-0.19%	-0.40%	First American CoreLogic
Negative Equity Share (4)	7.79%	7.60%	9.90%	0.19%	-2.11%	First American CoreLogic

Source: Maryland Association of Realtors, RealtyTrac, Mortgage Bankers Association, U.S. Census Bureau, Moody's Economy.com, CoreLogic, Freddie & Maryland DHCD Housing and Economic Research Office

Notes

1. Current data represent May 2018
2. The Pending Home Sales Index is based on pending sales of existing homes and provides advance information on future home sales activity. A sale is pending when the contract has been signed but the transaction has not closed. Pending home sales typically close within one or two months of signing. An index of 100 is equal to the average level of pending sales in 2001. Therefore, an index of 100 coincides with a high but healthy level of home sales activity in 2001, prior to five consecutive years of record growth in housing demand.
3. Current data represent first quarter of 2018.
4. Share of residential properties with mortgages that exceed home values. Data represent first quarter 2018.

LOCAL HOUSING MARKET FACT SHEET

JUNE 2018

Jurisdiction	Home Sales	Median Home Sales Price	Housing Inventory	Months' Supply	Pending Sales	Pending Sales Index	Days on Market	Affordability Index	New Foreclosure Filings	Vacant/ Zombie Foreclosures
Allegany	77	\$88,500	393	7.2	72	150.3	112	238.2	7	18
Anne Arundel	979	\$340,000	2,502	3.4	984	141.7	43	137.1	85	39
Baltimore	1,138	\$249,000	2,298	2.9	1,027	118.2	41	140.5	160	163
Baltimore City	903	\$170,000	2,975	3.6	1,152	152.7	62	132.1	161	348
Calvert	161	\$334,000	630	4.6	181	83.1	77	147.0	17	0
Caroline	38	\$168,750	155	4.7	37	121.0	77	152.8	10	1
Carroll	270	\$325,500	596	3.0	293	140.3	40	135.7	33	3
Cecil	133	\$226,500	506	4.5	128	154.2	80	152.1	27	9
Charles	286	\$311,000	774	3.5	321	163.6	60	149.0	60	6
Dorchester	38	\$157,250	277	7.9	48	144.0	120	154.5	11	6
Frederick	450	\$330,000	1,020	2.9	422	130.7	38	131.7	33	11
Garrett	45	\$245,000	429	10.5	54	142.1	169	95.8	1	1
Harford	441	\$276,000	792	2.5	430	155.9	35	149.0	45	36
Howard	499	\$448,000	973	2.7	446	120.0	26	128.8	31	4
Kent	32	\$251,000	245	8.9	32	149.4	162	111.2	3	1
Montgomery	1,414	\$477,750	2,497	2.5	1,344	101.3	32	106.5	99	24
Prince George's	1,004	\$296,970	1,878	2.2	1,229	104.9	35	129.7	332	159
Queen Anne's	89	\$335,000	413	6.0	93	135.1	76	130.0	12	0
Somerset	25	\$127,500	171	7.6	23	0.0	0	142.8	10	3
St. Mary's	122	\$275,000	591	4.5	164	154.8	122	160.1	27	2
Talbot	70	\$323,750	408	7.1	77	141.7	140	96.2	6	1
Washington	197	\$196,000	665	4.2	211	169.6	58	145.7	28	22
Wicomico	96	\$149,000	336	4.0	126	0.0	0	182.1	27	11
Worcester	238	\$256,691	1,209	6.9	149	0.0	0	113.1	17	3
Maryland	8,745	\$313,254	22,733	2.6	9,043	130.7	45	123.2	1,242	871

Source: Maryland Association of Realtors, RealtyTrac, CoreLogic, Maryland Judiciary and DHCD Housing and Economic Research Office

LOCAL HOUSING MARKET FACT SHEET

JUNE 2018 VS. JUNE 2017

Year-Over-Year % Change

Jurisdiction	Home Sales	Median Home Sales Price	Inventory	Months' Supply	Pending Sales	Days On Market	Housing Affordability Index	New Foreclosure Filings
Allegany	10.0%	-1.1%	-18.8%	-25.8%	18.0%	-36.4%	-4.3%	-69.6%
Anne Arundel	-7.3%	-0.5%	416.9%	0.0%	5.0%	-14.0%	-5.1%	-2.3%
Baltimore	-6.3%	-0.4%	-14.5%	-29.0%	0.7%	-21.2%	-4.7%	-1.2%
Baltimore City	-8.3%	3.7%	-1.7%	11.9%	2.6%	-3.1%	-6.6%	-13.4%
Calvert	-13.0%	-0.9%	-3.2%	0.0%	-8.1%	-9.4%	-5.9%	-34.6%
Caroline	-5.0%	-6.3%	-25.1%	-28.8%	-21.3%	-36.4%	-4.6%	-23.1%
Carroll	-10.6%	1.8%	-9.6%	-6.3%	10.2%	5.3%	-7.4%	17.9%
Cecil	-10.1%	0.7%	-9.2%	-10.0%	-26.9%	-26.6%	-6.2%	8.0%
Charles	5.9%	9.7%	11.2%	9.4%	-5.0%	13.2%	-15.1%	11.1%
Dorchester	-33.3%	-10.1%	-2.5%	11.3%	33.3%	-31.8%	4.5%	83.3%
Frederick	-15.3%	6.5%	-5.6%	-3.3%	-8.7%	-11.6%	-11.2%	13.8%
Garrett	12.5%	35.7%	-6.3%	-9.5%	5.9%	-25.9%	-30.7%	-80.0%
Harford	3.3%	9.5%	-24.4%	-24.2%	3.6%	-25.5%	-15.1%	2.3%
Howard	-4.8%	2.4%	-11.1%	-6.9%	-18.9%	-35.0%	-6.9%	0.0%
Kent	14.3%	31.4%	-12.2%	-9.2%	-31.9%	-0.6%	-33.5%	50.0%
Montgomery	-6.9%	8.6%	-9.5%	-3.8%	1.5%	-5.9%	-14.2%	16.5%
Prince George's	0.0%	6.1%	7.1%	4.8%	-1.7%	-10.3%	-11.0%	32.3%
Queen Anne's	-14.4%	2.7%	-3.3%	7.1%	-19.1%	-36.1%	-10.2%	-7.7%
Somerset	38.9%	12.6%	-1.7%	-33.9%	4.5%	n/a	-16.3%	400.0%
St. Mary's	-30.7%	-5.6%	-6.3%	-6.3%	3.1%	38.6%	-2.4%	80.0%
Talbot	-15.7%	-0.4%	-19.2%	-19.3%	2.7%	34.6%	-2.2%	-14.3%
Washington	-3.9%	3.7%	3.9%	2.4%	-9.8%	-27.5%	-10.8%	-12.5%
Wicomico	-9.4%	-3.2%	-6.1%	0.0%	6.8%	n/a	-2.4%	68.8%
Worcester	20.2%	4.4%	9.1%	6.2%	-36.1%	n/a	-10.8%	41.7%
Maryland	-5.9%	4.0%	-5.9%	0.0%	-2.3%	-13.5%	-9.3%	7.6%

Source: Maryland Association of Realtors, RealtyTrac, CoreLogic, Maryland Judiciary and DHCD Housing and Economic Research Office