

## MULTIFAMILY HOUSING UPDATES

## **Multifamily Housing Notice 22-11**

May 9, 2022

**To:** Developers, Sponsors, and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

**Re:** 2022 Competitive Funding Round Update

## **2022 Competitive Funding Round Updates**

The Maryland Department of Housing and Community Development (DHCD) received 21 applications requesting \$23.7 million in Rental Housing Financing Program (RHFP) Funds and \$30.1 million of federal Low Income Housing Tax Credits (LIHTC) in the Spring 2022 Competitive Round. Four applications included requests for a total of \$7.5 million in Partnership Rental Housing Program Funds (PRHP). The 21 applications proposed to create or rehabilitate 1,053 units in 13 counties and Baltimore City. There were 12 projects involving the "twinning" of 9% LIHTC and MBP/4% LIHTC. A complete list of the applications can be found at the following link:

https://dhcd.maryland.gov/HousingDevelopment/Documents/Spring-2022-Round-Applications.pdf

DHCD is in the process of reviewing the applications. Threshold reviews are taking place over the next month, or so, and, as projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass the threshold will move forward to scoring.

If you have any questions, please email at alvin.lawson@maryland.gov or call at 301.429.7718.

###
IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

https://public.govdeliverv.com/accounts/MDDHCD/subscriber/new?topic\_id=DHCDMF

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx

