

MULTIFAMILY HOUSING UPDATES

Multifamily Housing Notice 22-14

July 15, 2022

To: Developers, Sponsors and Local Housing Contacts

From: Brien O'Toole, Chief of Housing Production

Re: *Request for Proposals:* Emerging Developers Pre-Development Loans

The Maryland Department of Housing and Community Development (DHCD) seeks proposals from qualified applicants for pre-development loan funds for single-family, multifamily, or supportive housing projects.

All proposals will be evaluated on the scoring criteria listed in the RFP. DHCD anticipates awarding up to \$500,000 per project. Projects will be in strategically important locations for the Department's goals and developers will evidence strong mission-alignment with the communities in which the projects will be located. The development entities should have less than 5 years of operating experience.

All applications Emerging Developers Pre-Development Loans are due no later than <u>2:00 pm on Wednesday, August</u> <u>17, 2022</u>.

Applications should be submitted to the DHCD mailroom located at:

Maryland Department of Housing and Community Development Brien R. O'Toole, Chief of Housing Production 7800 Harkins Road Lanham, Maryland 20706

The application, RFP, and associated materials can be found at the following website:

https://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx

If you have any questions, please email at brien.otoole@maryland.gov or call at 443-370-8701.

###

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link: http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location: <u>http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx</u>



7800 Harkins Road • Lanham, MD • 20706 dhcd.maryland.gov Larry Hogan, Governor Boyd K. Rutherford, Lt. Governor